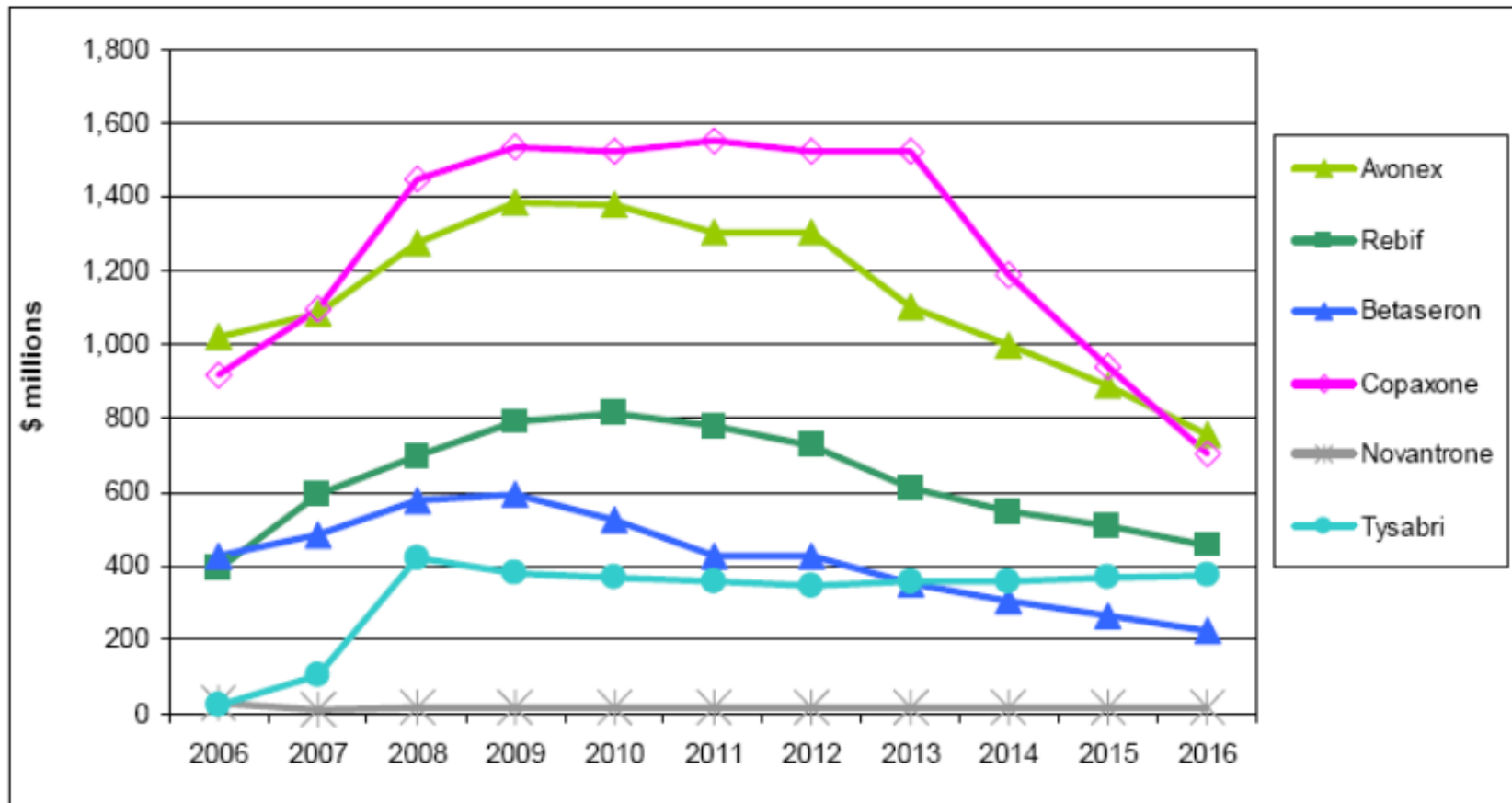


Revenue Model

Figure 1: U.S. Revenue Projections for Currently Marketed MS Agents



Source: Company reports, R&D Insight, Clinical Trials Insight, and *inThought* estimates.